

University Schools
Balance Sheet - General Fund
September 30, 2022

Assets

Community Banks of Colorado	\$ 2,649,656
Petty Cash	2,675
ArbiterPay (Cash Valley Bank)	4,482
Points West Community Bank	11,138
Community Banks - GF Money Market	2,031,002
Accounts Receivable	102,432
Vehicles	50,000
Accumulated Depreciation - Vehicles	(7,292)
Step-Up to Government-Wide	(42,708)
Total Assets	<u>\$ 4,801,384</u>

Liabilities and Fund Balances

Liabilities:

Accounts Payable	\$ 52,128
Accrued Payroll and Benefits	761,613
Payroll Liability	504,151
Unearned Revenue - Vocational/CTE Grants	29,231
Deferred Revenue	5,723
Grant Deferred Revenue	13,764
Due To/From	(29,436)
Total Liabilities	<u>\$ 1,337,172</u>

Fund Balances:

Restricted Fund Balance (TABOR Reserve)	\$ 630,000
Unassigned Fund Balance	3,207,975
Fund Balances, July 1, 2022	<u>\$ 3,837,975</u>
Current Period Revenue	4,880,627
Current Period Expenditures	(5,254,389)
Total Fund Balances	<u>\$ 3,464,212</u>
Total Liabilities & Fund Balances	<u>\$ 4,801,384</u>

University Schools Revenues - General Fund September 30, 2022

	September	YTD	Adopted Budget	% of Budget
PPOR (Gross, Special Ed Reimb., Mil Levy)	\$ 1,512,034	\$ 4,536,101	\$ 19,096,910	23.8%
Bond Interest/Savings Interest	167	512	20,000	2.6%
Building/Facilities/Bus Rental Income	1,338	5,163	2,500	206.5%
CRRSA Act ESSER II	-	-	515,000	0.0%
ARP ESSER III	-	-	1,043,000	0.0%
Charter School Capital Construction	52,752	105,935	517,276	20.5%
Course/Student Fees	1,450	3,689	15,000	24.6%
Fees - Co-Curriculars	9,385	37,585	75,000	50.1%
General Fees/Other General Revenue	2,190	103,719	121,170	85.6%
Gate Receipts - Extracurricular	11,491	11,690	50,000	23.4%
Grants/Contributions (USPTO/Misc)	23,263	27,043	95,000	28.5%
Joint Use Contributions/Rents	-	6,574	45,000	14.6%
Lease Income - Frontier	-	15,000	60,000	25.0%
Testing	-	-	9,000	0.0%
Title II Funds	-	-	63,053	0.0%
Title IV Funds	-	-	21,378	0.0%
Vocational Education Grant	1,922	13,922	15,000	92.8%
Yearbook	-	-	5,000	0.0%
Clearing Accounts	4,911	13,696	25,000	0.0%
	<u>\$ 1,620,902</u>	<u>\$ 4,880,627</u>	<u>\$ 21,794,287</u>	22.4%

Total YTD Deficity	\$ (373,763)	→	\$ 32,230	MLO Surplus
			\$ (405,993)	General Fund Deficit

\$ (405,993)	General Fund Deficit
\$ 178,299	ESSER funding due from D6
52,752	Capital Construction (Sept)
<u>\$ (174,941)</u>	Net GF Deficit

University Schools
Expenditures - General Fund
September 30, 2022

	September	YTD	Adopted Budget	% of Budget
<u>Personnel Costs:</u>				
Salaries	\$ 734,039	\$ 2,133,300	\$ 8,799,278	24.2%
Stipends	37,917	50,585	236,308	21.4%
Benefits	265,784	754,673	3,333,644	22.6%
<u>General Operations:</u>				
Rent/Building Payments	162,525	479,942	1,916,570	25.0%
<u>Instruction:</u>				
Class Fee Materials - HS	697	1,257	42,500	3.0%
Classroom Allocations	2,614	5,985	53,944	11.1%
CRRSA Act ESSER II & ARP ESSER III	52,683	178,299	1,558,000	11.4%
General Supplies	(123)	52,739	300,000	17.6%
Program Support	140,440	414,889	1,704,651	24.3%
Specials	3,934	4,805	31,671	15.2%
Library	3,165	11,709	22,176	52.8%
Professional Development	1,355	8,943	35,008	25.5%
Technology	25,041	117,945	500,000	23.6%
Testing	600	600	48,694	1.2%
Textbooks/Curriculum/ Curriculum Development	38,411	204,064	400,000	51.0%
Title II Expenses	-	-	63,083	0.0%
Title IV Expenses	177	177	21,348	0.8%
Vocational Expenses	795	13,922	20,000	69.6%
<u>Extra-Curricular Activities:</u>				
Athletic Supplies/Fees	17,246	27,832	85,000	32.7%
Fuel	1,963	2,081	13,000	16.0%
Game Official/Labor	8,469	8,859	40,000	22.1%
Field Lights	-	22,734	23,000	98.8%
Vehicles/Transportation	-	-	165,000	0.0%
Vehicle Maintenance	2,145	3,549	30,000	11.8%
Vehicle Rental	216	216	500	43.3%
<u>Facilities Expense:</u>				
Building & Equipment Maintenance	27,096	49,369	115,000	42.9%
Custodial Services	-	55,274	226,500	24.4%
Grounds Maintenance	9,289	54,878	85,000	64.6%
Joint Usage	1,692	20,244	90,000	22.5%
Security and Equipment	47,699	89,750	406,000	22.1%
Supplies- Janitorial	4,007	10,338	30,000	34.5%
Trash Removal	7,194	10,257	33,000	31.1%
<u>Operating Expenses:</u>				
Accounting/Audit/Legal Services	1,968	2,911	35,000	8.3%
Advertising	-	-	4,000	0.0%
Board of Governors Expenses	-	34	5,000	0.7%
Dues/Fees/Background Checks	31,163	99,326	346,611	28.7%
Equipment/Maintenance Leases	2,582	8,432	30,000	28.1%
Expulsion Services	-	-	3,000	0.0%
Furniture/Fixtures	4,188	6,297	25,000	25.2%
Graduation/Awards Night	44	44	5,550	0.8%
Grant Expenses	11,409	17,875	95,000	18.8%
Insurance-Property/Casualty/Vehicle	-	189,265	205,200	92.2%
Phones/Internet Services/Website	9,176	25,283	85,000	29.7%
Postage	800	1,639	4,500	36.4%
Printing - Yearbook	75	75	5,000	1.5%
<u>Utilities:</u>				
Electricity	22,092	58,397	203,000	28.8%
Natural Gas	767	1,802	55,000	3.3%
Water/Sewer	13,247	39,915	76,000	52.5%
Clearing Accounts	2,757	13,881	25,000	55.5%
	<u>\$ 1,697,336</u>	<u>\$ 5,254,389</u>	<u>\$ 21,671,738</u>	24.2%

University Schools
Balance Sheet - Capital Fund
September 30, 2022

Assets

Community Banks of Colorado - Checking	\$ 198,117
Community Banks of Colorado - Money Market	3,142,648
Prepaid Expense	32,791
Due to/from	(29,436)
	<u>\$ 3,344,119</u>

Liabilities and Fund Balances

Liabilities:

Accounts Payable	\$ 723
Total Liabilities	<u>\$ 723</u>

Fund Balances:

Assigned Fund Balance	\$ 1,051,250
Restricted Fund Balance	<u>3,519,770</u>
Fund Balance, 7/1/2022	\$ 4,571,020
Current Period Revenue	792
Current Period Expenditures	<u>(1,228,417)</u>
Total Fund Balance	<u>\$ 3,343,396</u>
Total Liabilities & Fund Balance	<u><u>\$ 3,344,119</u></u>

University Schools
Profit & Loss Statement - Capital Fund
September 30, 2022

Revenues	YTD	Adopted Budget	% of Budget
Interest Income	\$ 792	\$ 3,000	26.4%
ESSER II Funding		350,000	0.0%
ESSER III Funding		655,640	0.0%
Total Revenues	<u>\$ 792</u>	<u>\$ 1,008,640</u>	0.1%
Expenditures			
Building/Grounds Maintenance	\$ -	\$ 300,000	0.0%
Furniture & Equipment	990	50,000	2.0%
Curriculum	-	875,000	0.0%
Safety/Security	23,720	875,000	2.7%
Technology	481,746	875,000	55.1%
Transportation	-	875,000	0.0%
ESSER II Federal Funding	-	350,000	0.0%
ESSER III Federal Funding	597,008	655,640	91.1%
Other Capital Outlay	124,952	400,000	31.2%
Bank Fees	-	-	0.0%
Main Office Supplies	-	-	0.0%
Total Expenditures	<u>\$ 1,228,416</u>	<u>\$ 5,255,640</u>	23.4%