

University Schools
Balance Sheet - General Fund
September 30, 2019

Assets

Community Banks of Colorado	\$ 1,414,898
Petty Cash	2,400
Bank of Utah ArbiterPay	1,518
Points West Community Bank	11,935
Health Insurance Account	1,996,312
Accounts Receivable	10,028
Vehicles	50,000
Accumulated Depreciation - Vehicles	(7,292)
Step-Up to Government-Wide	(42,708)
Total Assets	<u><u>\$ 3,437,091</u></u>

Liabilities and Fund Balances

Liabilities:

Accounts Payable	\$ 48
Accrued Payroll and Benefits	680,246
Payroll Liability	371,601
Deferred Revenue	48,151
Grant Deferred Revenue	42,518
Total Liabilities	<u><u>\$ 1,142,563</u></u>

Fund Balances:

Restricted Fund Balance (TABOR Reserve)	\$ 532,000
Unassigned Fund Balance	1,769,471
Fund Balances, July 1, 2016	<u><u>\$ 2,301,471</u></u>
Current Period Revenue	4,363,781
Current Period Expenditures	(4,370,724)
Total Fund Balances	<u><u>\$ 2,294,528</u></u>
Total Liabilities & Fund Balances	<u><u>\$ 3,437,091</u></u>

University Schools
Revenues
September 30, 2019

	September	YTD	Adopted Budget	% of Budget
PPOR (Gross & Special Ed Reimb.)	\$ 1,288,890	\$ 3,866,671	\$ 16,352,898	23.6%
Bond Interest/Savings Interest	410	32,164	30,000	107.2%
Building/Facilities Rental Income	-	4,750	4,000	118.8%
Charter School Capital Construction	79,490	119,277	511,473	23.3%
Course/Student Fees	9,292	45,803	78,000	58.7%
Fees - Co-Curriculars	1,583	44,780	95,000	47.1%
General Fees/Other General Revenue	6,017	98,351	99,008	99.3%
Gate Receipts - Extracurricular	10,681	11,059	34,000	32.5%
Grants/Contributions (USPTO/Misc)	3,247	10,748	173,200	6.2%
Joint Use Contributions/Rents	13,060	13,060	77,500	16.9%
Lease Income - Frontier	6,930	20,791	83,186	25.0%
Oil & Gas Revenue/Grazing	-	40,411	-	0.0%
Sale of Assets	-	1,067	-	0.0%
Testing	-	-	6,000	0.0%
Title II Funds	-	-	51,663	0.0%
Title IV Funds	9,728	9,728	22,000	0.0%
Vocational Education Grant	-	-	15,000	0.0%
Yearbook	355	30,676	35,000	87.6%
Clearing Accounts	12,158	14,446	50,000	28.9%
	<u>\$ 1,441,841</u>	<u>\$ 4,363,781</u>	<u>\$ 17,717,928</u>	24.6%

University Schools
Expenditures
September 30, 2019

	September	YTD	Adopted Budget	% of Budget
<u>Personnel Costs:</u>				
Salaries	\$ 628,723	\$ 1,837,477	\$ 7,596,393	24.19%
Stipends	30,580	30,580	191,710	15.95%
Benefits	199,162	575,534	2,586,963	22.25%
<u>General Operations:</u>				
Rent/Building Payments	158,163	478,945	1,917,646	24.98%
<u>Instruction:</u>				
Class Fee Materials - HS	4,512	4,698	40,000	11.74%
Classroom Allocations	6,271	12,318	69,570	17.71%
General Supplies	2,783	87,123	140,000	62.23%
Program Support	126,425	373,191	1,770,002	21.08%
Specials	3,657	5,282	35,790	14.76%
Library	2,489	8,149	25,200	32.34%
Professional Development	(3,444)	10,012	24,500	40.87%
Prior Year Reconciliations		-	188,445	0.00%
Technology	24,705	169,057	425,000	39.78%
Testing	974	16,052	41,207	38.95%
Textbooks/Curriculum	12,943	78,009	325,000	24.00%
Title II Expenses	4,881	8,205	51,663	15.88%
Title IV Expenses	9,728	9,728	22,000	0.00%
Vocational Expenses	115	3,458	20,000	17.29%
<u>Extra-Curricular Activities:</u>				
Athletic Supplies/Fees	12,141	27,484	76,400	35.97%
Fuel	823	1,664	16,000	10.40%
Game Official/Labor	6,780	7,634	34,000	22.45%
Field Lights	-	22,734	23,000	98.84%
Vehicles/Transportation	-	-	150,000	0.00%
Vehicle Maintenance	450	7,318	30,000	24.39%
Vehicle Rental	-	117	500	23.36%
<u>Facilities Expense:</u>				
Building Maintenance	8,347	46,314	110,000	42.10%
Custodial Services	16,295	47,805	204,000	23.43%
Grounds Maintenance	7,880	20,436	64,000	31.93%
Joint Usage	16,962	61,093	155,000	39.41%
Security and Equipment	9,265	12,162	161,500	7.53%
Supplies- Janitorial	2,593	6,609	26,500	24.94%
Trash Removal	5,948	8,988	28,000	32.10%
<u>Operating Expenses:</u>				
Accounting/Audit/Legal Services	2,756	7,417	19,315	38.40%
Advertising	-	570	2,000	28.50%
Board of Governors Expenses	181	518	5,000	10.36%
Dues/Fees/Background Checks	38,560	89,768	321,741	27.90%
Equipment/Maintenance Leases	3,338	8,019	43,800	18.31%
Expulsion Services	-	-	3,450	0.00%
Furniture/Fixtures	4,088	8,045	22,000	36.57%
Graduation/Awards Night	-	200	5,550	3.60%
Grant Expenses	3,436	16,671	173,200	9.63%
Insurance-Property/Casualty/Vehicle	-	155,768	155,819	99.97%
Phones/Internet Services/Website	4,438	15,192	62,000	24.50%
Postage	-	3,601	10,000	36.01%
Printing - Yearbook	120	120	35,000	0.34%
<u>Utilities:</u>				
Electricity	23,425	52,419	189,000	27.74%
Natural Gas	-	555	32,000	1.73%
Water/Sewer	5,069	13,550	37,000	36.62%
Clearing Accounts	16,642	20,134	50,000	40.27%
	<u>\$ 1,402,205</u>	<u>\$ 4,370,724</u>	<u>\$ 17,716,863</u>	24.67%

University Schools
Balance Sheet - Capital Fund
September 30, 2019

Assets

Community Banks of Colorado - Checking	\$ 271,608
Community Banks of Colorado - Money Market	<u>2,281,311</u>
	<u>\$ 2,552,919</u>

Liabilities and Fund Balances

Liabilities:

Accounts Payable	\$ 29,085
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Fund Balances:

Restricted Fund Balance	\$ 2,621,923
Unreserved Fund Balance	9,537
Current Period Revenue	1,544
Current Period Expenditures	<u>(109,170)</u>
Total Fund Balance	<u>\$ 2,523,834</u>
Total Liabilities & Fund Balance	<u>\$ 2,552,919</u>

University Schools
Profit & Loss Statement - Capital Fund
September 30, 2019

Revenues	YTD	Adopted Budget	% of Budget
Interest Income	\$ 1,544	\$ 5,000	30.88%
Contributions - Private Sources		-	
Total Revenues	<u>\$ 1,544</u>	<u>\$ 5,000</u>	30.88%
Expenditures			
Building/Grounds Maintenance	\$ 100,905	\$ 700,000	14.42%
Furniture	8,194	50,000	16.39%
Curriculum	-	280,000	0.00%
Safety/Security	-	280,000	0.00%
Technology	-	280,000	0.00%
Transportation	-	280,000	0.00%
Other Capital Outlay	71	550,000	0.01%
Bank Fees		-	
Main Office Supplies		-	
Total Expenditures	<u>\$ 109,170</u>	<u>\$ 2,420,000</u>	4.51%