

**University Schools**  
**Balance Sheet - General Fund**  
**December 31, 2020**

**Assets**

Community Banks of Colorado	\$ 2,207,159
Petty Cash	2,800
Bank of Utah ArbitrPay	3,166
Points West Community Bank	10,525
Community Banks - GF Money Market	2,400,696
Accounts Receivable	171,152
Vehicles	50,000
Accumulated Depreciation - Vehicles	(7,292)
Step-Up to Government-Wide	(42,708)
Total Assets	\$ 4,795,498

**Liabilities and Fund Balances**

Liabilities:

Accrued Payroll and Benefits	\$ 721,969
Payroll Liability	381,937
Vocational/CTA Grants	10,000
Grant Deferred Revenue	21,574
Total Liabilities	\$ 1,135,481

Fund Balances:

Restricted Fund Balance (TABOR Reserve)	\$ 570,000
Unassigned Fund Balance	2,651,506
Fund Balances, July 1, 2020	\$ 3,221,506
Current Period Revenue	9,834,908
Current Period Expenditures	(9,396,398)
Total Fund Balances	\$ 3,660,017
Total Liabilities & Fund Balances	\$ 4,795,498

University Schools  
Revenues  
December 31, 2020

	2nd Qtr	YTD	Adopted Budget	% of Budget
PPOR (Gross & Special Ed Reimb.)	\$ 3,895,326	\$ 8,051,288	\$ 15,075,328	53.4%
CARES Act CRF	785,389	1,082,115	1,106,533	97.8%
Bond Interest/Savings Interest	605	15,949	20,000	79.7%
Building/Facilities Rental Income	-	-	5,000	0.0%
CARES Act ESSERF	-	-	262,982	0.0%
Charter School Capital Construction	88,033	221,287	458,036	48.3%
Course/Student Fees	2,446	15,590	25,100	62.1%
Fees - Co-Curriculars	11,368	31,633	95,000	33.3%
General Fees/Other General Revenue	133,638	216,918	85,456	253.8%
Gate Receipts - Extracurricular	6,219	7,664	34,000	22.5%
Grants/Contributions (USPTO/Misc)	47,334	101,455	133,200	76.2%
Joint Use Contributions/Rents	4,725	4,725	31,260	15.1%
Lease Income - Frontier	20,000	30,000	60,000	50.0%
Oil & Gas Revenue/Grazing	-	23,914	-	0.0%
Sale of Assets	-	4,000	-	0.0%
Testing	(3,401)	988	9,000	11.0%
Title II Funds	-	-	44,297	0.0%
Title IV Funds	-	-	22,000	0.0%
Vocational Education Grant	-	-	15,000	0.0%
Yearbook	119	25,392	35,000	72.5%
Clearing Accounts	1,718	1,990	-	0.0%
	<u>\$ 4,993,518</u>	<u>\$ 9,834,908</u>	<u>\$ 17,517,192</u>	56.1%

University Schools  
Expenditures  
December 31, 2020

	2nd Qtr.	YTD	Adopted Budget	% of Budget
<u>Personnel Costs:</u>				
Salaries	\$ 1,858,127	\$ 3,722,780	\$ 7,678,006	48.5%
Stipends	41,254	60,476	221,836	27.3%
Benefits	611,760	1,263,677	2,783,376	45.4%
<u>General Operations:</u>				
Rent/Building Payments	475,400	955,825	1,915,200	49.9%
<u>Instruction:</u>				
Class Fee Materials - HS	2,506	3,703	40,000	9.3%
Classroom Allocations	3,443	8,823	49,040	18.0%
CARES Act Coronavirus Relief Fund	785,143	1,081,870	1,106,533	97.8%
CARES Act ESSER Fund	-	-	262,982	0.0%
Field Trips/Clearing Accounts	-	-	38,000	0.0%
General Supplies	126,847	172,473	140,000	123.2%
Program Support	464,460	885,312	1,716,652	51.6%
Specials	4,759	9,794	28,792	34.0%
Library	8,321	17,733	20,160	88.0%
Professional Development	278	2,578	24,500	10.5%
Prior Year Reconciliations	-	-	25,000	0.0%
Technology	33,580	139,192	300,000	46.4%
Testing	2,105	19,391	44,252	43.8%
Textbooks/Curriculum	32,419	102,059	290,000	35.2%
Title II Expenses	11,609	18,384	44,297	41.5%
Title IV Expenses	(3,921)	5,733	22,000	26.1%
Vocational Expenses	2,648	9,675	20,000	48.4%
<u>Extra-Curricular Activities:</u>				
Athletic Supplies/Fees	14,590	27,246	71,525	38.1%
Fuel	1,277	1,643	13,000	12.6%
Game Official/Labor	3,340	8,288	34,000	24.4%
Field Lights	-	22,809	23,000	99.2%
Vehicles/Transportation	1,632	1,632	150,000	1.1%
Vehicle Maintenance	583	973	30,000	3.2%
Vehicle Rental	-	-	500	0.0%
<u>Facilities Expense:</u>				
Building Maintenance	13,811	56,860	110,000	51.7%
Custodial Services	45,714	94,473	204,000	46.3%
Grounds Maintenance	19,301	45,149	101,450	44.5%
Joint Usage	1,356	27,227	62,520	43.5%
Security and Equipment	14,513	36,741	160,000	23.0%
Supplies- Janitorial	2,622	8,863	30,000	29.5%
Trash Removal	4,877	10,133	30,000	33.8%
<u>Operating Expenses:</u>				
Accounting/Audit/Legal Services	490	2,573	25,000	10.3%
Advertising	-	-	2,000	0.0%
Board of Governors Expenses	5,089	5,691	5,000	113.8%
Dues/Fees/Background Checks	64,710	160,524	337,282	47.6%
Equipment/Maintenance Leases	7,543	13,948	42,000	33.2%
Expulsion Services	-	-	3,450	0.0%
Furniture/Fixtures	785	1,675	17,600	9.5%
Graduation/Awards Night	39	330	5,550	6.0%
Grant Expenses	12,857	22,056	133,200	16.6%
Insurance-Property/Casualty/Vehicle	1,222	175,415	183,000	95.9%
Phones/Internet Services/Website	16,586	35,515	61,000	58.2%
Postage	734	3,291	8,500	38.7%
Printing - Yearbook	-	(8)	35,000	0.0%
<u>Utilities:</u>				
Electricity	41,845	89,834	191,400	46.9%
Natural Gas	5,805	6,792	28,000	24.3%
Water/Sewer	16,342	56,464	52,000	108.6%
Clearing Accounts	587	787	15,000	
	<u>\$ 4,758,989</u>	<u>\$ 9,396,398</u>	<u>\$ 18,935,603</u>	49.6%

**University Schools**  
**Balance Sheet - Capital Fund**  
**December 31, 2020**

**Assets**

Community Banks of Colorado - Checking	\$ 512,952
Community Banks of Colorado - Money Market	2,064,038
Accounts Receivable	<u>316,042</u>
	<u><u>\$ 2,893,033</u></u>

**Liabilities and Fund Balances**

Liabilities:

Accounts Payable	\$ -
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Fund Balances:

Restricted Fund Balance	\$ 3,300,277
Unreserved Fund Balance	(384,156)
Current Period Revenue	825,000
Current Period Expenditures	<u>(848,089)</u>
Total Fund Balance	<u>\$ 2,893,033</u>
Total Liabilities & Fund Balance	<u><u>\$ 2,893,033</u></u>

**University Schools**  
**Profit & Loss Statement - Capital Fund**  
**December 31, 2020**

<b>Revenues</b>	YTD	Adopted Budget	% of Budget
Interest Income	\$ 1,104	\$ 5,000	22.07%
2020 D6 Bond Funding	573,807	-	
CDE - SSRG Grant (Coronavirus)	250,090	-	
Contributions - Private Sources	-	-	
Total Revenues	<u>\$ 825,000</u>	<u>\$ 5,000</u>	16500.00%
<b>Expenditures</b>			
Building/Grounds Maintenance	\$ 590,393	\$ 36,000	1639.98%
Furniture & Equipment	7,600	5,000	152.01%
Curriculum	-	325,000	0.00%
Safety/Security	-	325,000	0.00%
Technology	-	325,000	0.00%
Transportation	-	325,000	0.00%
Other Capital Outlay	250,095	100,000	250.10%
Bank Fees	-	-	
Main Office Supplies	-	-	
Total Expenditures	<u>\$ 848,089</u>	<u>\$ 1,441,000</u>	58.85%