

**University Schools**  
**Balance Sheet - General Fund**  
**September 30, 2020**

**Assets**

Community Banks of Colorado	\$ 1,863,056
Petty Cash	2,800
Bank of Utah ArbiterPay	2,398
Points West Community Bank	7,156
Community Banks - GF Money Market	2,400,091
Accounts Receivable	304,483
Vehicles	50,000
Accumulated Depreciation - Vehicles	(7,292)
Step-Up to Government-Wide	(42,708)
Total Assets	<u>\$ 4,579,985</u>

**Liabilities and Fund Balances**

Liabilities:

Accounts Payable	\$ 239
Accrued Payroll and Benefits	721,969
Payroll Liability	400,715
Vocational/CTA Grants	10,000
Grant Deferred Revenue	21,574
Total Liabilities	<u>\$ 1,154,497</u>

Fund Balances:

Restricted Fund Balance (TABOR Reserve)	\$ 532,000
Unassigned Fund Balance	<u>2,679,506</u>
Fund Balances, July 1, 2020	\$ 3,211,506
Current Period Revenue	4,851,390
Current Period Expenditures	<u>(4,637,409)</u>
Total Fund Balances	<u>\$ 3,425,488</u>
Total Liabilities & Fund Balances	<u>\$ 4,579,985</u>

# University Schools Revenues September 30, 2020

	September	YTD	Adopted Budget	% of Budget
PPOR (Gross & Special Ed Reimb.)	\$ 1,385,321	\$ 4,155,963	\$ 15,075,328	27.6%
CARES Act CRF	119,027	296,726	1,106,533	26.8%
Bond Interest/Savings Interest	197	15,344	20,000	76.7%
Building/Facilities Rental Income	-	-	5,000	0.0%
CARES Act ESSERF	-	-	262,982	0.0%
Charter School Capital Construction	44,155	133,254	458,036	29.1%
Course/Student Fees	317	13,144	25,100	52.4%
Fees - Co-Curriculars	4,950	20,265	95,000	21.3%
General Fees/Other General Revenue	1,228	93,280	85,456	109.2%
Gate Receipts - Extracurricular	770	1,445	34,000	4.3%
Grants/Contributions (USPTO/Misc)	40,922	54,121	133,200	40.6%
Joint Use Contributions/Rents	-	-	31,260	0.0%
Lease Income - Frontier	-	10,000	60,000	16.7%
Oil & Gas Revenue/Grazing	-	23,914	-	0.0%
Sale of Assets	-	4,000	-	0.0%
Testing	45	4,389	9,000	48.8%
Title II Funds	-	-	44,297	0.0%
Title IV Funds	-	-	22,000	0.0%
Vocational Education Grant	-	-	15,000	0.0%
Yearbook	-	25,273	35,000	72.2%
Clearing Accounts	55	272	-	0.0%
	<u>\$ 1,596,987</u>	<u>\$ 4,851,390</u>	<u>\$ 17,517,192</u>	27.7%

University Schools  
Expenditures  
September 30, 2020

	September	YTD	Adopted Budget	% of Budget
<u>Personnel Costs:</u>				
Salaries	\$ 624,893	\$ 1,864,653	\$ 7,678,006	24.29%
Stipends	12,978	19,222	221,836	8.66%
Benefits	215,756	651,917	2,783,376	23.42%
<u>General Operations:</u>				
Rent/Building Payments	158,683	480,425	1,915,200	25.08%
<u>Instruction:</u>				
Class Fee Materials - HS	(160)	1,197	40,000	2.99%
Classroom Allocations	2,968	5,380	49,040	10.97%
CARES Act Coronavirus Relief Fund	119,027	296,727	1,106,533	0.00%
CARES Act ESSER Fund	-	-	262,982	0.00%
Field Trips/Clearing Accounts	-	-	38,000	0.00%
General Supplies	7,348	45,627	140,000	32.59%
Program Support	148,586	420,852	1,716,652	24.52%
Specials	3,940	5,035	28,792	17.49%
Library	817	9,412	20,160	46.69%
Professional Development	-	2,300	24,500	9.39%
Prior Year Reconciliations	-	-	25,000	0.00%
Technology	19,133	105,611	300,000	35.20%
Testing	455	17,286	44,252	39.06%
Textbooks/Curriculum	25,370	69,639	290,000	24.01%
Title II Expenses	3,518	6,775	44,297	15.29%
Title IV Expenses	278	9,654	22,000	43.88%
Vocational Expenses	1,955	7,027	20,000	35.14%
<u>Extra-Curricular Activities:</u>				
Athletic Supplies/Fees	4,333	12,656	71,525	17.69%
Fuel	302	366	13,000	2.81%
Game Official/Labor	4,897	4,947	34,000	14.55%
Field Lights	-	22,809	23,000	99.17%
Vehicles/Transportation	-	-	150,000	0.00%
Vehicle Maintenance	213	390	30,000	1.30%
Vehicle Rental	-	-	500	0.00%
<u>Facilities Expense:</u>				
Building Maintenance	13,780	43,049	110,000	39.14%
Custodial Services	16,620	48,759	204,000	23.90%
Grounds Maintenance	10,201	25,848	101,450	25.48%
Joint Usage	7,243	25,871	62,520	41.38%
Security and Equipment	6,120	22,228	160,000	13.89%
Supplies- Janitorial	2,834	6,240	30,000	20.80%
Trash Removal	3,879	5,256	30,000	17.52%
Building Acquisitions/Construction	-	-	-	0.00%
<u>Operating Expenses:</u>				
Accounting/Audit/Legal Services	193	2,083	25,000	8.33%
Advertising	-	-	2,000	0.00%
Board of Governors Expenses	375	602	5,000	12.05%
Dues/Fees/Background Checks	25,075	95,814	337,282	28.41%
Equipment/Maintenance Leases	2,045	6,406	42,000	15.25%
Expulsion Services	-	-	3,450	0.00%
Furniture/Fixtures	210	890	17,600	5.06%
Graduation/Awards Night	-	291	5,550	5.24%
Grant Expenses	3,245	9,198	133,200	6.91%
Insurance-Property/Casualty/Vehicle	-	174,193	183,000	95.19%
Phones/Internet Services/Website	7,404	18,929	61,000	31.03%
Postage	511	2,557	8,500	30.08%
Printing - Yearbook	62	(8)	35,000	-0.02%
<u>Utilities:</u>				
Electricity	19,693	47,989	191,400	25.07%
Natural Gas	788	987	28,000	3.52%
Water/Sewer	11,394	40,122	52,000	77.16%
Clearing Accounts	200	200	15,000	
	<u>\$ 1,487,163</u>	<u>\$ 4,637,409</u>	<u>\$ 18,935,603</u>	24.49%

**University Schools**  
**Balance Sheet - Capital Fund**  
**September 30, 2020**

**Assets**

Community Banks of Colorado - Checking	\$ 76,545
Community Banks of Colorado - Money Market	2,063,518
Accounts Receivable	<u>259,137</u>
	<u>\$ 2,399,200</u>

**Liabilities and Fund Balances**

Liabilities:

Fund Balances:

Restricted Fund Balance	\$ 3,300,277
Unreserved Fund Balance	(384,156)
Current Period Revenue	583
Current Period Expenditures	<u>(517,505)</u>
Total Fund Balance	<u>\$ 2,399,200</u>
Total Liabilities & Fund Balance	<u>\$ 2,399,200</u>

**University Schools**  
**Profit & Loss Statement - Capital Fund**  
**September 30, 2020**

<b>Revenues</b>	YTD	Adopted Budget	% of Budget
Interest Income	\$ 583	\$ 5,000	11.67%
2020 D6 Bond Funding			
Coronavirus Relief Fund			
Contributions - Private Sources	-	-	
Total Revenues	<u>\$ 583</u>	<u>\$ 5,000</u>	11.67%
 <b>Expenditures</b>			
Building/Grounds Maintenance	\$ 509,905	\$ 36,000	1416.40%
Furniture & Equipment	7,600	5,000	152.01%
Curriculum	-	325,000	0.00%
Safety/Security	-	325,000	0.00%
Technology	-	325,000	0.00%
Transportation	-	325,000	0.00%
Other Capital Outlay	-	100,000	0.00%
Bank Fees	-	-	
Main Office Supplies	-	-	
Total Expenditures	<u>\$ 517,505</u>	<u>\$ 1,441,000</u>	35.91%