

University Schools
Balance Sheet - General Fund
June 30, 2022

Assets

Community Banks of Colorado	\$ 2,766,585
Petty Cash	2,675
ArbiterPay (Cash Valley Bank)	1,282
Points West Community Bank	15,588
Community Banks - GF Money Market	2,030,490
Accounts Receivable	269,297
Prepaid Expenses	27,828
Vehicles	50,000
Accumulated Depreciation - Vehicles	(7,292)
Step-Up to Government-Wide	(42,708)
Total Assets	\$ 5,113,746

Liabilities and Fund Balances

Liabilities:

Accounts Payable	\$ 60,165
Accrued Payroll and Benefits	742,897
Payroll Liability	441,006
Unearned Revenue - Vocational/CTE Grants	43,153
Deferred Revenue	5,723
Grant Deferred Revenue	12,264
Due from Capital	(29,436)
Total Liabilities	\$ 1,275,771

Fund Balances:

Restricted Fund Balance (TABOR Reserve)	\$ 630,000
Unassigned Fund Balance	2,508,638
Fund Balances, July 1, 2021	\$ 3,138,638
Transfers Out - Capital Fund	(970,450)
Current Period Revenue	20,949,212
Current Period Expenditures	(19,279,423)
Total Fund Balances	\$ 3,837,976
Total Liabilities & Fund Balances	\$ 5,113,746

**University Schools
Revenues - General Fund
June 30, 2022**

	June	4th Qtr	YTD	Adopted Budget	% of Budget
PPOR (Gross, Special Ed Reimb., Mil Levy)	\$ 1,520,594	\$ 4,544,661	\$ 18,582,055	\$ 18,158,509	102.3%
Bond Interest/Savings Interest	6,348	13,630	73,501	60,000	122.5%
Building/Facilities/Bus Rental Income	3,350	3,753	5,953	5,000	0.0%
CRRSA Act ESSER II	41,092	41,092	34,444	538,382	0.0%
ARP ESSER III	202,025	514,198	999,983	1,947,438	51.3%
Charter School Capital Construction	128,583	128,583	518,347	522,243	99.3%
Course/Student Fees	4,565	8,289	17,715	25,100	70.6%
Fees - Co-Curriculars	10,689	19,777	91,353	90,000	101.5%
General Fees/Other General Revenue	5,532	5,089	108,843	121,870	89.3%
Gate Receipts - Extracurricular	(630)	6,838	55,802	34,000	164.1%
Grants/Contributions (USPTO/Misc)	(2,744)	(1,023)	176,551	133,200	132.5%
Joint Use Contributions/Rents	9,671	9,671	76,830	31,800	241.6%
Lease Income - Frontier	5,000	15,000	60,000	60,000	100.0%
Sale of Assets	-	-	4,302	-	0.0%
Testing	-	-	7,937	9,000	88.2%
Title II Funds	11,622	11,622	11,622	63,053	18.4%
Title IV Funds	11,391	11,391	11,391	21,378	53.3%
Vocational Education Grant	(33,153)	431	7,462	15,000	49.7%
Yearbook	155	2,210	3,386	5,000	67.7%
Clearing Accounts	71	4,265	24,502	25,000	0.0%
	<u>\$ 2,001,393</u>	<u>\$ 5,416,709</u>	<u>\$ 20,949,212</u>	<u>\$ 21,865,973</u>	95.8%

University Schools
Expenditures - General Fund
June 30, 2022

	June	4th Qtr.	YTD	Adopted Budget	% of Budget
<u>Personnel Costs:</u>					
Salaries	\$ 776,543	\$ 2,146,223	\$ 8,231,307	\$ 8,236,948	99.9%
Stipends	-	35,775	207,860	229,601	90.5%
Benefits	242,325	664,794	2,746,465	3,119,734	88.0%
<u>General Operations:</u>					
Rent/Building Payments	158,583	480,750	1,916,472	1,916,500	100.0%
<u>Instruction:</u>					
Class Fee Materials - HS	(25,540)	(12,290)	626	2,500	25.0%
Classroom Allocations	827	19,205	41,041	53,944	76.1%
CRRSA Act ESSER II & ARP ESSER III	97,653	233,541	1,030,476	2,485,820	41.5%
Field Trips/Clearing Accounts	-	-	-	20,000	0.0%
General Supplies	28,944	29,632	77,108	340,000	22.7%
Program Support	71,743	351,535	1,671,187	1,713,877	97.5%
Specials	585	9,502	28,334	31,671	89.5%
Library	657	2,816	22,135	22,176	99.8%
Professional Development	-	6,458	24,112	32,810	73.5%
Prior Year Reconciliations	-	-	-	15,000	0.0%
Technology	6,278	30,469	502,570	500,000	100.5%
Testing	-	7,541	27,263	48,802	55.9%
Textbooks/Curriculum/ Curriculum Development	93,880	196,901	422,416	400,000	105.6%
Title II Expenses	9,704	10,389	11,622	63,083	18.4%
Title IV Expenses	8,794	10,801	11,391	21,348	53.4%
Vocational Expenses	8	(1,783)	7,470	20,000	37.3%
<u>Extra-Curricular Activities:</u>					
Athletic Supplies/Fees	8,211	18,194	101,705	100,000	101.7%
Fuel	1,162	8,214	19,546	13,000	150.4%
Game Official/Labor	-	6,366	39,317	38,000	103.5%
Field Lights	-	-	22,734	23,000	98.8%
Vehicles/Transportation	6,734	6,734	11,968	165,000	7.3%
Vehicle Maintenance	127	1,537	16,259	30,000	54.2%
Vehicle Rental	-	-	-	500	0.0%
<u>Facilities Expense:</u>					
Building Maintenance	12,920	30,712	97,561	115,000	84.8%
Custodial Services	15,512	50,002	196,268	196,000	100.1%
Grounds Maintenance	30,991	39,241	93,401	95,000	98.3%
Joint Usage	(408)	7,053	44,424	63,600	69.8%
Security and Equipment	9,348	19,888	305,748	430,000	71.1%
Supplies- Janitorial	-	2,956	25,417	30,000	84.7%
Trash Removal	3,732	6,793	30,189	33,000	91.5%
<u>Operating Expenses:</u>					
Accounting/Audit/Legal Services	1,958	2,040	12,401	35,000	35.4%
Advertising	-	151	2,198	2,000	109.9%
Board of Governors Expenses	72	4,790	6,086	7,500	81.1%
Dues/Fees/Background Checks	85,702	186,081	437,993	348,255	125.8%
Equipment/Maintenance Leases	2,767	8,817	34,480	30,000	114.9%
Expulsion Services	300	300	300	3,000	10.0%
Furniture/Fixtures	1,065	1,065	28,703	25,000	114.8%
Graduation/Awards Night	3,079	3,090	6,273	5,550	113.0%
Grant Expenses	40,135	84,496	138,915	133,200	104.3%
Insurance-Property/Casualty/Vehicle	-	-	185,379	190,000	97.6%
Phones/Internet Services/Website	7,953	16,347	87,778	90,000	97.5%
Postage	800	1,566	4,967	6,000	82.8%
Printing - Yearbook	(1,927)	(1,927)	(705)	5,000	-14.1%
<u>Utilities:</u>					
Electricity	19,499	50,151	186,400	190,000	98.1%
Natural Gas	4,506	9,720	58,657	40,000	146.6%
Water/Sewer	7,590	14,849	80,848	71,400	113.2%
Clearing Accounts	(4,101)	106	24,358	25,000	97.4%
	<u>\$ 1,728,707</u>	<u>\$ 4,801,588</u>	<u>\$ 19,279,423</u>	<u>\$ 21,812,819</u>	<u>88.4%</u>

University Schools
Balance Sheet - Capital Fund
June 30, 2022

Assets

Community Banks of Colorado - Checking	\$ 490,032
Community Banks of Colorado - Money Market	3,141,856
Accounts Receivable	670,018
Prepaid Expense	330,081
	<u>\$ 4,631,987</u>

Liabilities and Fund Balances

Liabilities:

Accounts Payable	\$ 31,530
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Fund Balances:

Assigned Fund Balance	\$ 1,065,432
Restricted Fund Balance	2,609,373
Fund Balance, 7/1/2021	\$ 3,674,805
Transfers In - General Fund	999,887
Current Period Revenue	1,419,150
Current Period Expenditures	(1,493,385)
Total Fund Balance	<u>\$ 4,600,457</u>
Total Liabilities & Fund Balance	<u>\$ 4,631,987</u>

University Schools
Profit & Loss Statement - Capital Fund
June 30, 2022

Revenues	YTD	Adopted Budget	% of Budget
Interest Income	\$ 2,903	\$ 3,000	96.77%
ESSER II Funding	912,757	899,447	101.48%
ESSER III Funding	467,490	1,060,553	44.08%
Contributions - Private Sources	36,000	-	0.00%
Total Revenues	<u>\$ 1,419,150</u>	<u>\$ 1,963,000</u>	72.29%
Expenditures			
Building/Grounds Maintenance	\$ 11,064	\$ 150,000	7.38%
Furniture & Equipment	758	20,000	3.79%
Curriculum	-	652,343	0.00%
Safety/Security	-	652,343	0.00%
Technology	100,223	652,343	15.36%
Transportation	-	652,343	0.00%
ESSER II Federal Funding	912,757	899,447	101.48%
ESSER III Federal Funding	467,490	1,060,553	44.08%
Other Capital Outlay	1,093	200,000	0.55%
Bank Fees	-	-	0.00%
Main Office Supplies	-	-	0.00%
Total Expenditures	<u>\$ 1,493,385</u>	<u>\$ 4,939,372</u>	30.23%