

UNIVERSITY SCHOOLS PROPOSED CAPITAL FUND BUDGET 2022-2023

5/18/2022

Proposed
Budget
2022-2023

REVENUE

| | | |
|---------------------|----|-----------|
| Interest Income | \$ | 3,000 |
| CRRSA ESSER II Fund | | 350,000 |
| ARP ESSER III Fund | | 655,640 |
| Total Revenue | \$ | 1,008,640 |

EXPENDITURES

| | | |
|-----------------------------------|----|-----------|
| Building/Grounds Maintenance | \$ | 300,000 |
| Furniture | | 50,000 |
| Curriculum | | 875,000 |
| Safety/Security | | 875,000 |
| Technology | | 875,000 |
| Transportation | | 875,000 |
| CRRSA ESSER II Construction Costs | | 350,000 |
| ARP ESSER III Construction Costs | | 655,640 |
| Other Capital Outlay | | 400,000 |
| Total Expenditures | \$ | 5,255,640 |

Revenue Over (Under) Expenditures \$ (4,247,000)

| | | |
|--|--------------|------------|
| Beginning Restricted Fund Bal. - MLO | \$ 3,500,000 | 07/01/2022 |
| Beginning Assigned Fund Balance (Projects) | 920,000 | 07/01/2022 |
| Total Capital Fund Balance | 4,420,000 | 07/01/2022 |
| Capital Fund Budget Balance | (4,247,000) | |
| Ending Restricted Fund Bal. | \$ 173,000 | 06/30/2023 |

Approved by the Board of Governors on 5/18/2022.

By: _____

Chairman