

STUDENT COUNTS FOR PPOR PURPOSES

LEVEL	Adopted 2017-18	Revised 2017-2018	Adopted 2018-2019
Kindergarten (total)	108	109	92
Kindergarten (PPOR)	54	54.5	53.36
1st Grade	110	110	110
2nd Grade	110	110	110
3rd Grade	116	117	116
4th Grade	115	115	116
5th Grade	120	120	120
6th Grade	165	167	165
7th Grade	165	167	165
8th Grade	165	166	165
9th Grade	175	168	170
10th Grade	165	170	160
11th Grade	130	132	140
12th Grade	135	129	135
Expelled Student		1	
NET STUDENTS - PPOR	1725.0	1724.5	1725.36
TOTAL STUDENTS IN HOUSE	1779	1779	1764
Kindergarten	108	109	92
Total 1 - 5	571	572	572
Total 6 - 8	495	500	495
Total 9 - 12	605	598	605
Total In-House Students	1779	1779	1764

UNIVERSITY SCHOOLS ADOPTED GENERAL FUND BUDGET 2018-2019

5/9/2018 REVENUE	Adopted Budget 2017-2018	Revised Adopted Budget 2017-2018	Adopted Budget 2018-2019
Kindergarten	54.0	54.5	53.36
Grades 1 - 5	571.0	572.0	572.0
Grades 6 - 8	495.0	500.0	495.0
Grades 9 -12	605.0	598.0	605.0
Total Enrollment (for PPOR)	1,725.0	1,724.5	1,725.36
Gross PPOR	\$ 7,570	\$ 7,570	\$ 7,971
Mil Levy Override	-	See below	655
Special Ed Reimbursement	192	193	193
PPOR/Mil Levy	\$ 7,762	\$ 7,764	\$ 8,819
 Total PPOR/Mil Levy Revenue	 \$ 13,389,968	 \$ 13,388,190	 \$ 15,215,415
Investment Interest	\$ 16,000	\$ 16,000	\$ 6,500
Building/Athletic Field Rental	9,000	9,000	2,000
Charter School Capital Construction	483,577	439,635	439,635
Clearing Accounts	40,000	40,000	45,000
Course/Student Fees	75,000	75,000	75,000
Fees - Co-Curriculars	83,000	83,000	90,000
General Fees	199,248	199,248	98,784
Gate Receipts - Extracurricular	33,000	33,000	33,000
Grants/Contributions (USPTO/ELPA/READ/Misc.)	102,200	102,200	102,200
Joint Use Contributions (Frontier)	65,000	65,000	75,500
Lease Income - Frontier	83,274	83,274	83,417
Mil Levy Override Proceeds	-	1,000,000	See above
Oil & Gas Revenue	-	12,986	-
Testing	6,000	6,000	6,000
Title II Funds	28,316	28,316	48,748
Vocational Education Grant	2,667	2,667	5,000
Yearbook Income	35,000	35,000	35,000
Total Resources	<u>\$ 14,651,249</u>	<u>\$ 15,618,516</u>	<u>\$ 16,361,199</u>
 EXPENDITURES		Revised Adopted Budget	Adopted Budget
Personnel Costs:	Adopted Budget 2017-2018	2017-2018	2018-2019
Salary	\$ 6,740,740	\$ 6,740,740	\$ 7,169,555
Stipends - Co-Curriculars	179,067	179,067	179,731
Benefits	2,187,971	2,187,971	2,408,233
Total Compensation	\$ 9,107,779	\$ 9,107,779	\$ 9,757,519
Building Rent Payments/Fees	1,912,575	1,912,575	1,914,858
Instruction	1,967,600	2,013,840	2,813,453
Extracurricular Activities	161,795	161,795	229,440
Facility Expenses	533,296	533,296	676,696
Operation Expenses	674,863	679,027	668,537
Utilities	268,135	268,135	254,650
Contingencies	-	280,000	-
Total Expenditures	<u>\$ 14,626,042</u>	<u>\$ 14,956,447</u>	<u>\$ 16,315,154</u>
 Total General Fund Budget Over/(Deficit)	 <u>\$ 25,207</u>	 <u>\$ 662,070</u>	 <u>\$ 46,045</u>

Beginning Fund Balance	\$	2,168,030	7/1/2017
TABOR Reserve		(430,947)	7/1/2017
Budget Balance		662,070	
Add'l TABOR Reserve		(17,746)	
Ending Unrestricted Fund Bal.	\$	2,399,153	6/30/2018
Excess of 15% Reserve to Capital		(155,685)	6/30/2018
Beginning Fund Balance	\$	2,168,030	7/1/2018
TABOR Reserve		(58,508)	7/1/2018
Budget Balance		46,045	
Add'l TABOR Reserve		-	
Ending Unrestricted Fund Bal.	\$	2,155,567	6/30/2019

Working Capital	Accrued Salaries/Benefits
\$815,758	\$844,675

Days Cash on Hand
116.80

Expenditures

	Adopted Budget 2017-2018	Adopted Revised Budget 2017-2018	Adopted Budget 2018-2019
Instruction			
Class Fee Materials - HS	\$ 40,000	\$ 40,000	\$ 40,000
Classroom Allocations	69,570	69,570	69,570
Clearing Accounts	40,000	40,000	45,000
K-12 General Supplies	30,092	30,092	130,092
K-12 Program Support	1,482,332	1,502,370	1,568,131
K-12 Specials	35,190	35,190	35,790
Library	25,200	25,200	25,200
Professional Development	24,500	24,500	24,500
Reconciliation (Prior Yrs)	-	14,821	55,660
Technology	100,000	100,000	425,000
Testing	35,000	46,382	40,762
Textbooks/Curriculum	37,400	37,400	285,000
Title II Expenses	28,316	28,316	48,748
Vocational Expenses	20,000	20,000	20,000
Total	<u>\$ 1,967,600</u>	<u>\$ 2,013,840</u>	<u>\$ 2,813,453</u>

Extracurriculars

Athletic Supplies/Fees/Certification	\$ 62,295	\$ 62,295	\$ 69,940
Fuel	12,000	12,000	12,000
Game Official/Labor	34,000	34,000	34,000
Field Lights	23,000	23,000	23,000
Vehicle/Transportation	-	-	60,000
Vehicle Maintenance	30,000	30,000	30,000
Vehicle Rental	500	500	500
Total	<u>\$ 161,795</u>	<u>\$ 161,795</u>	<u>\$ 229,440</u>

Expenditures

	Adopted Budget 2017-2018	Adopted Revised Budget 2017-2018	Adopted Budget 2018-2019
Facility Expenses			
Building Maintenance	\$ 95,000	\$ 95,000	\$ 100,000
Custodial Services	193,000	193,000	195,000
Grounds Maintenance	57,796	57,796	57,796
Joint Usage	130,000	130,000	151,000
Security and Equipment	9,500	9,500	130,000
Supplies- Janitorial	30,000	30,000	20,000
Trash Removal	18,000	18,000	22,900
Total	<u>\$ 533,296</u>	<u>\$ 533,296</u>	<u>\$ 676,696</u>

Operation Expenses

Accounting/Audit/Legal Services	\$ 18,110	\$ 18,110	\$ 19,315
Advertising	7,140	7,140	5,500
Board of Governors Exp.	5,000	5,000	5,000
Developmental Director	50,000	50,000	-
Dues/Fees/Background Checks	242,843	247,007	251,113
Equipment/Maintenance Leases	43,800	43,800	43,800
Expulsion Services	3,450	3,450	3,450
Furniture/Fixtures	20,000	20,000	22,000
Graduation/Awards Night	5,550	5,550	5,550
Grants Expense	102,200	102,200	102,200
Insurance-Property/Casualty/Vehicle	81,370	81,370	103,109
Phone/Internet Services/Website	49,400	49,400	62,000
Postage	11,000	11,000	10,500
Printing - Yearbook	35,000	35,000	35,000
Total	<u>\$ 674,863</u>	<u>\$ 679,027</u>	<u>\$ 668,537</u>

Utilities

Electricity	\$ 207,485	\$ 207,485	\$ 189,000
Natural Gas	25,000	25,000	30,000
Water/Sewer	35,650	35,650	35,650
Total	<u>\$ 268,135</u>	<u>\$ 268,135</u>	<u>\$ 254,650</u>